



Eric A. McAfee

Mr. McAfee is an entrepreneur, venture capitalist and philanthropist. Mr. McAfee has founded and funded more than thirty companies in renewable energy, oil & gas, networking equipment, enterprise software, medical devices and agriculture through McAfee Capital, Cagan McAfee Capital Partners and Berg McAfee Companies. He has founded seven companies that were taken public, including Aemetis (Nasdaq: \$200 million revenues), Pacific Ethanol (Nasdaq: \$1 billion revenues), Evolution Petroleum (NYSE) and Procera Networks (Nasdaq).

Mr. McAfee was appointed in 2012 as a GlobalScot by the First Minister of Scotland, advising Scotland on renewable energy and economic growth. In 2013, he was appointed to the advisory board of the University of California Merced School of Engineering. Mr. McAfee has served since 1993 as an annually elected member of the Board of Directors of the **California Manufacturers & Technology Association**, one of the oldest and most influential business organizations in California, representing more than 500 technology, petrochemical, automobile, aerospace, food and other manufacturing companies.

In 2016, Mr. McAfee was ranked #40 of the "Top 100 People in the Advanced BioEconomy" and has been ranked in the top 100 globally for the past four years. He is a regular speaker at advanced bioeconomy and startup company events worldwide, including the Abu Dhabi Future Energy Summit, the Global Startup Summit (Edinburgh) and the Advanced Biofuels Leadership Conference (San Francisco and Washington DC). In 2015, Mr. McAfee was appointed to the Editorial Board of Ethanol Producer Magazine and is one of the three panelist experts on the BioChannel.TV television show "The New Voices".

Mr. McAfee is the Founder, Chairman and CEO of **Aemetis** (Nasdaq: AMTX), a \$200 million revenues (2014) Silicon Valley industrial biotechnology company that developed and is commercializing technologies to produce advanced fuels and chemicals from renewable feedstocks. With five granted patents and 125 employees, Aemetis owns and operates a 60 million gallon ethanol plant near Modesto, California and 50 million gallons of biodiesel capacity in India. The company has received more than \$150 million of debt and equity funding at an average equity valuation of more than \$200 million.

Aemetis operating facilities originally cost \$165 million to construct and upgrade. Mr. McAfee raised more than \$36 million of low-cost EB-5 financing from China and India investors for the Aemetis biofuels plant in California. Aemetis was awarded the first California Energy Commission grant for the construction of an integrated advanced fuels biorefinery.

In October 2012, Aemetis announced signing the first global license from Chevron Lummus Global for the patented Biofuels ISOCONVERSION Process. The CLG/ARA catalytic hydrothermolysis technology uses water as a low-cost catalyst for the production of an oil intermediate from plant oil, then hydroprocesses the intermediate into renewable jet fuel, diesel fuel and naptha. This uniquely scalable, inexpensive, low hydrogen refining technology is being utilized by Aemetis for the production of 100% replacement, renewable jet and diesel fuel by the conversion and expansion of Aemetis and joint venture facilities worldwide.

Founded in 2006 and taken public via merger in early 2009, **Solargen Energy** is a vertically integrated large-scale solar farm company that successfully earned the county environmental and development permits for a 400 megawatt, \$1.2 billion solar project on 26,000 acres of project and mitigation land in the Panoche Valley of Central California at a development cost of \$12 million. Mr. McAfee founded Solargen, served as founding Chairman/CEO and currently serves on the board of directors. Solargen sold the Panoche Valley project to a private equity firm in early 2011, which received project funding from Duke Energy, while retaining a significant ongoing interest in the project.

In late 2006, Mr. McAfee co-founded **Pacific Asia Petroleum** (NYSE: CAK), subsequently acquiring Inner Mongolia Production Company and its producing wells in Central China. Led by the former head of Texaco International, Pacific Asia went public via merger in May 2007 and grew to a \$500 million market value in 2009. Pacific Asia also acquired and developed offshore oil fields in Africa.

Co-founded by Mr. McAfee in early 2003 and taken public in March 2005, **Pacific Ethanol** (Nasdaq: PEIX) is now a \$900 million revenues biofuels supplier that raised \$21 million in an institutional private placement prior to going public. In 2005, Pacific Ethanol raised an \$84 million investment at a \$260 million valuation from Bill Gates through his \$50 billion investment firm, Cascade Investments. In April 2006, Pacific Ethanol raised \$145 million at a \$1.1 billion valuation from institutional investors. Pacific Ethanol invested \$520 million and constructed four ethanol plants with total capacity of 200 million gallons per year and is the largest biofuels producer in the Western United States. Pacific Ethanol was co-founded by Mr. McAfee with Bill Jones, the former Secretary of State of California and 2004 U.S. Senate candidate.

In 2003, Mr. McAfee founded **Evolution Petroleum** (NYSE: EPM \$350 million market value), an acquirer and developer of natural gas and oil fields. In 2004, Evolution completed the \$3 million acquisition of the 13,000 acre Delhi Field in Louisiana, which had previously produced 190 million barrels of oil. Evolution was taken public via merger in June 2004. In May 2005, Evolution earned about a \$50 million cash gain from the sale of approximately a 70% interest in the Delhi Field to Denbury Resources, including an investment of more than \$170 million by Denbury to construct a 78-mile CO₂ pipeline and conduct a large-scale CO₂ flood oil production project in the Delhi field. This CO₂ flood project is expected to produce an additional 60 million barrels of oil from the Delhi field, with projected future oil revenues of more than \$6 billion, of which Evolution has retained about a 30% interest. After completing three years of pipeline and field development, oil production at the Delhi Field started in 2010.

In mid 2003, Mr. McAfee co-founded **Procera Networks** (Nasdaq: PKT \$250 million market value), a deep packet inspection network device company that provides Intelligent Policy Enforcement (IPE) solutions for cable networks, educational institutions and other broadband network operators. In 1998, Mr. McAfee co-founded **NetStream** and built one of the first MPLS-based phone networks in the world, using digital soft-switch technology rather than analog switches. NetStream received \$24 million of financing from Cisco Systems and \$31 million of funding from UBS Capital.

In 1992, Mr. McAfee co-founded PC-card manufacturer **New Media Corporation**, which grew to \$48 million revenues and 150 employees within three years. New Media received \$15 million of financing from AMP, Inc., a Fortune 50 company. Beginning in 1986, Mr. McAfee was an Associate with Western Mercantile, a Los Angeles leveraged buyout firm. The principals of Western Mercantile were former White House Counsel John Dean and former Congressman Barry Goldwater, Jr.

In 1978 while attending high school, Mr. McAfee and his three brothers founded **McAfee Farms**, now a 480 acre organic almond producer and organic alfalfa grower located in the California Central Valley. In 1999, Mr. McAfee co-founded and funded **Organic Pastures Dairy Company** with his brothers, now the largest raw milk dairy in the United States. Organic Pastures is located on 400 acres near Fresno, California; manages more than 1,000 cows with 80 employees; and operates bottling, creamery, cheese plant and distribution operations. Customers include more than 300 stores and 40,000 customers supplied each week. Organic Pastures has more than a 95% market share in its core products.

In 2004, Mr. McAfee and his wife funded a significant portion of the \$10 million **Dr. Lapsley McAfee Fieldhouse** and meadow at Mount Hermon. Mount Hermon is a 100-year-old, 400-acre Christian conference center located in the Santa Cruz Mountains of Northern California that serves about 120,000 families and attendees per year. The McAfee Fieldhouse is named after Mr. McAfee's great grandfather, a founding trustee of Mount Hermon in 1906 and a noted pastor and missionary who served for 35 years as the senior pastor of Berkeley First Presbyterian Church. Completed in January 2006, the McAfee Fieldhouse is an Ahwahnee Hotel-style facility that seats 750 people and contains a full basketball court, weight facility, junior high and high school rooms, and family games facility on five acres of grass fields and redwood trees.

In 2005, Mr. McAfee and his wife funded, along with state and community support, the \$8 million **McAfee Performing Arts and Lecture Center** in Saratoga, California. This facility is a state-of-the-art community performing arts center with 560 seats, serving the schools and community groups in Saratoga and nearby Silicon Valley cities.

In 1985, Mr. McAfee was a **Congressional Award medal recipient** for his volunteer work, including the development of a farm for troubled youth (Valley Teen Ranch). In 1980, Mr. McAfee travelled for one year as the lead trumpet player and performer with a 120-member cast of **Up With People**, a cast representing 32 countries that performed and lived with host families in 30 cities in Mexico and 80 cities throughout the U.S. In 2007, Mr. McAfee and his wife were awarded the first **Opportunity International Al Whittaker Founder's Award** for their charitable work. Opportunity International is one of the largest microfinance institutions in the world, serving the poorest of the poor, with about 1 million loan clients per year in more than 35 countries and annual loans of about \$350 million.

In 1986, Mr. McAfee graduated as the **Dean's Medalist from the Fresno State University business school**. He lectured as the 2001 **Entrepreneur in Residence** at FSU and earned the business school **Alumni of the Year Award** in 2002. Mr. McAfee served as a 2007 **Entrepreneur in Residence at The Wharton School MBA Program**. Mr. McAfee is an alumni of the **Stanford Graduate School of Business** (1993 Executive Program) and is a 2004 graduate of the **Harvard Business School Private Equity and Venture Capital Program**.



McAfee Performing Arts and Lecture Center
Saratoga, California



McAfee Fieldhouse
Mt. Hermon Christian Conference Center, Scotts Valley, California